

# SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

## Scale Based Timber Sale Licence

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|                                 |                         |                                     |  |                                              |                   |                                              |                                                   |                                                                   |  |
|---------------------------------|-------------------------|-------------------------------------|--|----------------------------------------------|-------------------|----------------------------------------------|---------------------------------------------------|-------------------------------------------------------------------|--|
| Licence Number<br><b>A82915</b> |                         | Registration Category<br><b>Any</b> |  | Location<br><b>Boulder/Traverse Creeks</b>   |                   |                                              | Held at BC Timber Sales office<br><b>Kootenay</b> |                                                                   |  |
| Volume (m3)<br><b>21,532</b>    |                         | Upset Rate (\$/m3)<br><b>17.82</b>  |  | Deposit Amount (\$)<br><b>7,674.00</b>       |                   | Date of Sale YYYY/MM/DD<br><b>2011-01-13</b> |                                                   | Time of Sale<br><b>11:00:00 A.M.</b>                              |  |
| BID NO.                         | RECEIVED FROM           |                                     |  | BCTS REGISTRATION No.                        | BONUS BID (\$/m3) | FORM OF SECURITY                             | DEPOSIT AMOUNT (\$)                               | SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT <b>OR</b> DATE RETURNED |  |
| 1                               | Lime Creek Logging Ltd. |                                     |  | 00014160                                     | .04               |                                              | 7674.00                                           |                                                                   |  |
| 2                               | Canadian Cedar Oil Tech |                                     |  | 00100446                                     | .74               |                                              | 7674.67                                           |                                                                   |  |
| 3                               | Michael David Jenks     |                                     |  | 00021093                                     | 1.77              |                                              | 7674.00                                           |                                                                   |  |
| 4                               |                         |                                     |  |                                              |                   |                                              |                                                   |                                                                   |  |
| 5                               |                         |                                     |  |                                              |                   |                                              |                                                   |                                                                   |  |
| 6                               |                         |                                     |  |                                              |                   |                                              |                                                   |                                                                   |  |
| 7                               |                         |                                     |  |                                              |                   |                                              |                                                   |                                                                   |  |
| 8                               |                         |                                     |  |                                              |                   |                                              |                                                   |                                                                   |  |
| HIGHEST BID NO.<br><b>#3</b>    |                         |                                     |  | APPROVED<br>(TIMBER SALES MANAGER SIGNATURE) |                   |                                              |                                                   | DATE SIGNED<br>YYYY/MM/DD                                         |  |

Tender Opening conducted by undersigned at 11:00:00 A.M. hours on the 13 day of January , 20 11 .

IN THE PRESENCE OF:

Lucia Mastrobuono Ron Negreiff  
WITNESS NAME AUCTIONEER

Resource Clerk  
POSITION

|                      |                             |                  |
|----------------------|-----------------------------|------------------|
| Approved<br>Security | CASH (C)                    | MONEY ORDER (MO) |
|                      | BANK DRAFT (BD)             | OTHER (O)        |
|                      | SAFEKEEPING AGREEMENT (SKA) |                  |
|                      | LETTER OF CREDIT (LOC)      |                  |
|                      | STANDING BID DEPOSIT (SBD)  |                  |